

£'000 £'000

Reconcile Management Accounts to Financial statements

Surplus on operations per month 12 Management Accounts			58
Less restricted donation (keep in a separate fund)			(10)
Add Covid19 costs refunded by DfE after year end			18
Transfer to fixed assets - Lighting project			36
Carry forward unused 6th form bursary			(5)
Operational surplus			97

Income and Expenditure account with links to SOFA**Main school operations** (which is split across Unrestricted and Restricted funds)**Income**

Donations	(part of "Donations" £12k)	Unrestricted	2	
School Trip income	(part of "Other trading activities" £303k)	Unrestricted	209	
Lettings	(part of "Other trading activities" £303k)	Unrestricted	72	
Other income	(part of "Other trading activities" £303k)	Unrestricted	21	
Funding from ESFA	("Educational operations")	Restricted	5,908	
Other trading activities	(e.g. sale of teachers time)	Restricted	44	
Total income	(£315k + £5,951k)			6,256

Expenditure

School Trip expenditure	(called "Raising funds" on the SOFA)	Unrestricted	207	
Main school costs	(lettings & uniform expenditure)	Unrestricted	6	
Main school costs	(part of £6,179k on SOFA)	Restricted	5,916	
Fund Fixed assets from I&E		Unrestricted	30	
Total expenditure				(6,159)

Surplus on operations	Unrestricted	97
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Restricted donation	10
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Pension fund (which is in the Restricted fund column on the SOFA)

Pension fund gain / (loss)	(shown separately on SOFA)	Restricted	273	
Pension fund cost	(part of £6,179k on SOFA)	Restricted	(263)	
Decrease in Pension liability	(from £2,698k to £2,688k)	Restricted		10

Fixed asset fund (which has its own column on the SOFA)

Fixed asset grant from EFA	(part of "Capital grants" £58k)	Fixed asset	24	
6 new classrooms grant	(part of "Capital grants" £58k)	Fixed asset	33	
Fund Fixed assets from I&E			30	
Fixed asset depreciation	(part of "Educational operations" £376k)	Fixed asset	(376)	
				(289)

Net movement in funds/(deficit) - across all funds (as per SOFA)	(172)
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Per SOFA	(172)
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Difference	-
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Tytherington School

Income and Expenditure for year to 31 August 2020

Main school		£'000
Income		6,256
Expenditure		(6,159)
Surplus on operations		97
Restricted donation		10
Pension deficit decreased by		10
Fixed assets		
Capital grants from ESFA	24	
Capital grants from Cheshire East for new classrooms	33	
Fixed assets funded from Income and Expenditure	30	
Depreciation	(376)	
		(289)
Net deficit for the year all funds		(172)
Main school reserves		
Reserves b/f at 31 August 2019		99
Surplus on operations		97
Reserves c/f at 31 August 2020		196

Balance Sheet at 31 August 2020

		£'000
Fixed assets		14,189
Current assets		
Debtors	144	
Bank	341	
Creditors due less than one year	(343)	
		142
Creditors due more than one year (DfE/ESFA loans for capital projects)		(163)
Pension scheme liability (but not payable)		(2,688)
		11,480

Represented by	Main school	Restricted Donation	Pension	Fixed Assets	Total
Funds at 31 August 2019	99	-	(2,698)	14,251	11,652
Surplus / (deficit) in the year	97	10	10	(289)	(172)
Funds at 31 August 2020	196	10	(2,688)	13,962	11,480

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Analysis of Main school fund

Restricted general fund	34
Unrestricted general fund	162
	196